Warsaw, 21 June 2011

**In accordance with Article 70 item 3 of the Act of 29 July 2005 on Public Offering and placing financial instruments to an organized system of trading and on public companies (Journal of Laws, 2005, No. 184 item 1539, as amended), the Executive Board of ERBUD S.A. with headquarters in Warsaw publishes the list of shareholders of the Company holding at least 5 per cent of the total number of votes at the Annual General Meeting held on 29 June 2010.**

The Executive Board of ERBUD S.A. publishes the list of shareholders of the Company, holding at least 5 per cent of the total number of votes at the Annual General Meeting of Shareholders on 21 June 2011, specifying the number of voting rights of each of them and indicating their percentage in the number of votes at the General Meeting and in the total number of votes.

| No. | Shareholder | Number of shares/votes | Voting power in relation to the total number of votes | Voting power in relation to the total number of votes at the AGM |
|---|---|---|---|---|
| 1. | Wolff & Müller Baubeteiligungen GmbH &Co. KG, of which Wolff & Müller Holding GmbH &Co. KG | 4,152,865 | 32.95% | 42.02% |
| 2. | Juladal Investment Ltd | 2,761,147 | 21.90% | 27.94% |
| 3. | AVIVA Otwarty Fundusz Emerytalny AVIVA BZ WBK | 1.183.146 | 9.38% | 11.97% |
| 4. | Dariusz Grzeszczak | 750,000 | 5.95% | 7.58% |
| 5. | ING Otwarty Fundusz Emerytalny | 700,000 | 5.55% | 7.08% |