Resolution No. 1/2010
of the Extraordinary General Meeting
of the Company under the name Erbud SA
with headquarters in Warsaw
of 11 August 2010

on electing the Chairman of the Extraordinary General Meeting of Shareholders

„I. Acting on the basis of Article 409 § 1 of the Commercial Companies Code, the Extraordinary General Meeting of the Company under the name of Erbud S.A. headquartered in Warsaw **elects Mrs. Ewa Guzowska as the Chairman** of the Ordinary General Meeting.----------

II. The resolution enters into force on the date of its adoption."----------

After the vote, Mr. Józef Zubelewicz announced the results:----------
- number of shares from which valid votes were cast: 3,480,668 what represented 27.68 % in the share capital;----------
- total number of valid votes: 3,480,668;----------
- number of votes "for": 3,480,668;----------
- number of votes “against”: 0;----------
- number of abstentions: 0.----------

Mr. Józef Zubelewicz stated that the proposed resolution was adopted by the Shareholders ***unanimously*** *in a* ***secret*** *ballot.*----------

Resolution No. 2/2010
of the Extraordinary General Meeting
of the Company under the name Erbud SA
with headquarters in Warsaw
of 11 August 2010

on approving the agenda

„I. The Extraordinary General Meeting of ERDUB SA **adopts the following agenda**:----------

1. Opening of the Extraordinary General Meeting.----------
2. Election of the Chairman of the Extraordinary General Meeting.----------
3. Declaring the correctness of the convening of the Extraordinary General Meeting and its authorisation to adopt resolutions.----------
4. Adoption of the agenda of the Extraordinary General Meeting. ----------
5. Amending the Resolution No. 6/2010 of the Ordinary General Meeting of Shareholders of Erdub SA adopted on 29 June 2010 on distribution of the net profit for the 2009 financial year.----------
6. Closing of the Extraordinary General Meeting of ERBUD SA.----------

II. The resolution enters into force on the date of its adoption."----------

*The Chairman stated that in accordance with Art. 9 item 1 of the Rules of the General Meeting of Erbud SA based in Warsaw, the proposed resolution was **adopted** by Shareholders **by acclamation**.----------*

Resolution No. 3/2010
of the Extraordinary General Meeting
of the Company under the name Erbud SA
with headquarters in Warsaw
of 11 August 2010

on amending the Resolution No. 6/2010 of the Ordinary General Meeting of Shareholders of Erdub SA adopted on 29 June 2010 on distribution of the net profit for the 2009 financial year

I. In view of the fact that a part of the net profit for the financial year 2009 in the amount of PLN 6,000,000.00 was intended by the Resolution No. 6/2010 of the Annual General Meeting of Erbud SA of 29 June 2010 to be divided as dividend between the Shareholders, and therefore that the above amount could not be paid in full and in proportion to the number of shares participating in the distribution of profit, because the dividend amount per share with a value of PLN 0,4787, while the NDS converting system allows only to convert to two decimal places, the **Extraordinary General Meeting**, acting under Article 347 of Commercial Companies Code and Art. 15 item 2) of the Company's Statute **decides to amend Resolution No. 6/2010 passed by the Annual General Meeting of Erbud SA on 29 June 2010** in the part related to the profit allocation and dividend payment date and to **replace with as follows**:----------

„The General Meeting of Shareholders of ERDUB SA hereby resolves to distribute the profit for the financial year ended 31 December 2009 with a result of **PLN 39,495,126.05** (say: thirty-nine million, four hundred and ninety-five thousand, one hundred and twenty six, point zero five), as follows:----------

1. Profit of **PLN 524,869.78** (say: five hundred and twenty-four thousand, eight hundred and sixty-nine, point seven eighth) - to cover losses from the previous years;----------
2. A part of the profit in the amount of **PLN 6,266,004.50** (say: six million, two hundred and sixty-six thousand, four, point five) - to allocate for distribution among Shareholders as a dividend for 2009, a' **PLN 0.50** (say: fifty groszy) per each share entitled to the dividend. The dividend in the total of PLN 6,266,004.50 shall be paid in two tranches:----------
   - the first one in the amount of **PLN 0.47** per share on 30 July 2010----------
   - the second one in the amount of **PLN 0.03** per share on 9 September 2010.----------
3. Not distributed earnings in the amount of **PLN 32,704,251.77** (say: thirty two million seven hundred and four thousand, two hundred and fifty-one, point seven seven) - to increase the supplementary capital of Erbud SA.----------

II. The dividend day set by Resolution No. 6/2010 of the Ordinary General Meeting as at **15 July 2010** does not change.----------

III. In connection with the fact that the on the dividend date set by Resolution No. 6/2010 in its original version (i.e. of 30 July 2010), the Company has already paid dividends in the amount of PLN **0.47** per share (tranche I), the General Meeting decides to fix a deadline for payment of dividends of tranche II in the amount of **PLN 0.03** per share entitled to the dividend as at 9 September 2010.----------

IV. The resolution enters into force on the date of its adoption."----------

After the vote, the Chairman announced the results:----------
- number of shares from which valid votes were cast: 10,785,533 what represented 85.80 % in the share capital;----------
- total number of valid votes: 10,785,533;----------
- number of votes "for": 10,785,533;----------
- number of votes “against”: 0;----------
- number of abstentions: 0.----------

The Chairman stated that the proposed resolution was adopted by the Shareholders ***unanimously*** *in an* ***open*** *ballot.----------*