An agenda
for the Ordinary General Meeting of ERBUD SA in Warsaw
convened for 29 June 2010

1. Opening of the Ordinary General Meeting.
2. Election of the Chairman of the Ordinary General Meeting.
3. Declaring the correctness of the convening of the Ordinary General Meeting of Shareholders and its authorisation to adopt resolutions.
4. Adoption of the agenda of the Ordinary General Meeting.
5. Review of the Management Board's reports on the Company's operations and on operations of the Erbud Capital Group in the 2009 financial year, and also the Company's separate financial statements for the 2009 financial year, and the consolidated financial statements of the Group Capital Erbud for the 2009 financial year, taking the auditor's opinion and report into consideration.
6. Presentation and review of the Supervisory Board's report on the evaluation of the Management Board's report on the Company's operations in the 2009 financial year and the separated and consolidated financial statements for the 2009 financial year, so as to their compliance with the books and documents and as to the present situation, as well as the proposal of the Management Board regarding the allocation of the Erbud's SA profit recorded in the financial statements of the Company for the 2009 financial year.
7. Presentation and review of the Supervisory Board's report on the operations of the Board in the 2009 financial year and a concise assessment of the Company's situation.
8. Adoption of a resolution on approval of the Management Board's report on the Erbud's operations in the 2009 financial year and of the Company's separate financial statements for the 2009 financial year.
9. Adoption of a resolution on approval of the Management Board's report on the Erbud Capital Group operations in the 2009 financial year and of the consolidated financial statements for the 2009 financial year.
10. Adoption of a resolution on the division of net profits for 2009.
11. Adoption of resolutions on releasing the Management Board and Supervisory Board members from liability for the performance of their duties in 2009.
12. Closing of the Ordinary General Meeting of ERBUD SA.