20/03/2020 Current Report No. 13/2020 (11:48 a.m.)

Topic:
Influence on the activity of the Issuer and its Capital Group in relation to the spread of COVID-19 coronavirus.

Legal basis:
Article 17(1) MAR - confidential information.

Content of the Report:
The Management Board of Erbud S.A. (“Issuer”) informs about the influence on the activity of the Issuer and its Capital Group in relation to the spread of COVID-19 coronavirus.
As a result of the spread of coronavirus and the announcement of restrictions related to the fight against COVID-19 in the areas where the companies of the ERBUD GROUP conduct their activities, the Issuer's Management Board informs that today all construction sites in Belgium have been closed. The constructions sites are closed until 5 April 2020 with the possibility of further extension of this period. 266 employees will return to the country and as a consequence undergo a 14-day quarantine.
At the moment, all other projects are being implemented as planned, the Management Board of ERBUD S.A. has no information on other similar events. The Issuer points out that the coronavirus pandemic may have an impact on the failure to meet the deadlines for the execution of works under contracts.
In connection with the coronavirus pandemic and the dynamically changing situation, a Security Team has been established within the ERBUD GROUP to coordinate activities related to the fight against the coronavirus effects and monitor the risks related to the Issuer's operations on an ongoing basis.
The Issuer's Management Board informs that despite the above circumstances the financial situation of the Issuer and the ERBUD Group is stable at present.