10/03/2020 Current Report No. 12/2020 (03:02 p.m.)

Topic:
Signing of an Annex to a significant financial Agreement with the Bank BNP Paribas Bank Polska S.A. with its registered office in Warsaw.

Legal basis:
Article 17(1) MAR - confidential information.

Content of the Report:
The Management Board of Erbud S.A. (Issuer) informs that on 10 March 2020 it received the Amendment No. 21 to the Multi-Purpose Credit Line Agreement No. WAR/4120/05/221/RB1 of 07 July 2005 signed by Bank BNP Paribas Bank Polska S.A. Under this Amendment, the Issuer and its subsidiary PBDI S.A. may use the multi-purpose credit line (overdraft and bank guarantee line) up to the total amount of PLN 102 million. The total limit of the multi-purpose line has been increased by PLN 5 million in relation to the terms and conditions valid before signing of the Amendment (previously the value of the line was PLN 97 million).
The Issuer and its subsidiary may use the line within the sublimits specified for particular entities:
The limit for Erbud S.A. is PLN 102 million, including the possibility of overdraft up to PLN 3 million;
- The sublimit for PBDI S.A. is PLN 18 million with the possibility of overdraft up to PLN 5 million;
Additionally, the level of one of the indicators has been changed compared to the previous Amendment:
- maintaining the debt ratio, at a level not higher than:
2.5 at the end of each first, second and third calendar quarter
2.0 at the end of each fourth calendar quarter
The maturity of the line is on 30-04-2021.
The remaining conditions do not differ from market conditions.