31/01/2020 Current Report No. 8/2020 (11:02 a.m.)

Topic:
Signing of Annexes to significant financial Agreements with mBank S.A. with its registered office in Warsaw.

Legal basis:
Article 17(1) MAR - confidential information.

Content of the Report:
The Management Board of Erbud S.A. (Issuer) informs that on 31 January 2020 it received the signed Annex No. 18 to the Credit Facility Agreement dated 02 June 2009; the Annex No. 14 to the Master Agreement dated 02 February 2010 and the Overdraft Agreement Umbrella Facility with mBank S.A.

Under these Annexes/Agreements the Issuer and its subsidiary: PBDI S.A. may use a multi-purpose line (overdraft and bank guarantee line) in the amount of PLN 105 million.
In relation to the conditions in force prior to signing of the Annexes/Agreements, the total limit of the multi-purpose line was increased by PLN 10 million (previously the value of the line was PLN 95 million)

The Issuer and its subsidiary may use the line within the sublimits specified for particular entities:
The limit for Erbud S.A. amounts to PLN 105 million, including the possibility of overdraft up to PLN 15 million;
- the sublimit for PBDI S.A. amounts to PLN 10 million, including the possibility of overdraft up to PLN 5 million;

Additionally, the required level of one of the covenants expressing the ratio of equity to total assets was reduced to not less than 0.2 at the end of the year. The previous level of this ratio was 0.25.

The maturity of the line is on 29-01-2021.
The remaining conditions do not differ from market conditions.