29/01/2020 Current Report No. 7/2020 (04:28 p.m.)

Topic:
Signing of an Annex to a significant financial agreement with ING Bank Śląski S.A. with its registered office in Katowice.

Legal basis:
Article 17(1) MAR - confidential information.

Content of the Report:
The Management Board of Erbud S.A. ("Issuer") informs that on 29 January 2020 it signed with ING Bank Śląski S.A. Annex No. 22 to the Credit Facility Agreement dated 06 July 2010.
On the basis of this Annex the Issuer and the Issuer's subsidiaries: PBDI S.A. and Erbud Industry Centrum Sp. z o.o. may use a multi-purpose line (overdraft and bank guarantee line) of PLN 142 million.
In relation to the conditions in force prior to signing Annex No. 22, the sublimit for overdraft on the current account was increased from PLN 34 million to PLN 50 million under the line.

The Issuer and its subsidiaries may use the line within the sublimits specified for particular entities:
The limit for Erbud S.A. amounts to PLN 142 million, including the possibility of overdraft up to PLN 50 million;
- the sublimit for PBDI S.A. amounts to PLN 28 million, including the possibility of overdraft up to PLN 5 million;
- the sublimit for Erbud Industry Centrum Sp. z o.o. amounts to PLN 10 million with the possibility of overdraft up to PLN 4 million.

Additionally, the required level of one of the covenants expressing the ratio of equity to total assets was reduced to not less than 0.2 at the end of the year. The previous level of this ratio was 0.25.

The maturity of the line is on 31-01-2021.
The remaining conditions do not differ from market conditions.