Warsaw, 2019.01.16

Pursuance to Article 70(3) of the Act of 29 July 2005 on Public Offering and introducing financial instruments to an organized system of trading and on public companies (Journal of Laws 2005 No. 184 item 1539, as amended), the Management Board of ERBUD S.A. with headquarters in Warsaw publishes a list of the Company's Shareholders holding at least 5 per cent of the total number of votes at the Extraordinary General Meeting on 16 January 2019

The Management Board of ERBUD S.A. publishes the list of Shareholders of the Company holding at least 5 percent of the total number of votes at the Extraordinary General Meeting on 16 January 2019, including the number of votes attached to the shares and held by each of them and their percentage share in the number of votes at this General Meeting and in the total number of votes.

No.	Shareholder	Number of shares/votes	Percentage share in the total number of votes	Percentage share in the total number of votes at the GM
1	Wolff & Müller Baubeteiligungen GmbH & Co. KG, incl. Wolff & Müller Holding GmbH & Co. KG	4 152 865	32.41%	45.87%
2	DGI FIZAN	2 136 260	16.67%	23.60%
3	PKO BP Bankowy Otwarty Fundusz	831 456	6.49%	9.18%
4	Aviva OFE Aviva Santander	1 183 000	9.23%	13.07%
5	Dariusz Grzeszczak	750 000	5.85%	8.28%