October 25, 2019

ERBUD will build the next phase of the Krakow housing estate

ERBUD S. A. signed a contract with AN3 for the performance a residential project called Novum III Apartaments in Kraków. The net value of the contract is PLN 115 million.

The contract between ERBUD S. A. and AN3 Sp. z o. o. covers the construction of four multi-storey residential buildings with underground garages on Rakowicka Street in Krakow.
The contract is divided into two tasks; under the first one, one building will be built, under the second, three more.
The first task will be performed until 31 October 2021. The second task will last 26 months from the delivery of the final building permit.
The contract value amounts to PLN 115. 05 million net, including PLN 44. 55 million net for works covered by the first task and PLN 70. 50 million net for works covered by the second task.
ERBUD S.A. was also the general contractor for two previous stages of the project in Kraków- Apartments Novum I and Apartments Novum II.

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The ERBUD Group is one of the largest construction groups in Poland. It exists since 1990. It provides services at home and abroad, and has many years of experience gained on the Polish market as well as in Western European countries. The core business is construction of buildings, road-engineering and construction for industry and power sector. The ERBUD Group competes with the international branch players in terms of quality and meeting deadlines. Yearly, it carries out projects worth about PLN 2 billion. Since 2007, ERBUD S.A. is listed on the Warsaw Stock Exchange.

The most prestigious projects completed recently by the member companies of the Group are: Młociny Shopping Centre, Eurocentrum Office Complex and Royal Wilanów in Warsaw; Invasive and Non-invasive Medicine Centre of the Medical University of Gdańsk; Southern Hospital in Warsaw; Municipal Waste Incineration Plant in Konin; Miechowice Heating Plant; Photovoltaic Power Plant Complex in Dobrcz/Mierki.

For more information visit www.erbud.pl

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