Current Report No. 47/2019

Preparation Date: 2019-08-30

ERBUD S.A.

Topic:
Sale of development investment: Old Age Home in Düren by Pflegequartier Düren GmbH with its registered office in 40549 Düsseldorf - 51% subsidiary of GWI GmbH (a subsidiary of ERBUD S.A.).

Legal basis:
Article 17(1) MAR - confidential information.

Content of the Report:

The Management Board of ERBDU S.A. informs that on 30 August 2019 it was informed about the sale of the development investment Old Age Home in Düren by Pflegequartier Düren GmbH with its registered office in 40549 Düsseldorf - a 51% subsidiary of GWI GmbH (a subsidiary of ERBUD S.A.) under the following conditions:

1. Date of sale 30.08.2019
2. Seller : Pflegequartier Düren GmbH with its registered office in 40549 Düsseldorf, Hansaallee 247b (51% of shares held by GWI GmbH)
3. Buyer: Corpus Sireo Health Care IV SICAV-FIS, 4a, rue Albert Borschette, L - 1246 Luxembourg.
4. Subject of the contract: old age care centre – houses A (old age home), B (39 apartments with care) and C (day care, 2 care groups and 8 apartments with care), Neue Jülicher Straße, 52353 Düren
5. Price: EUR 26,100,000.00 (PLN 114,432,840.00 at the average exchange rate of the National Bank of Poland as of 30 August 2019 – 4.3844)
6. The final financial settlement will take place after the construction of the facility and its take-over by the Buyer, i.e. 2020.