ERBUD S.A.

Current Report No. 19/2019
Report date: 2019-04-30

Topic:
Issue of Notice to Proceed for the Port Popowice project, Phase III, Building C.

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

Further to Current Report No. 33/2018 of 7 June 2018, the Management Board of ERBUD S.A. ("Issuer") informs that on 30 April 2019 it received form the Employer - Port Popowice spółka z ograniczoną odpowiedzialnością sp. K., a subsidiary of Vantage Development S.A.. Notice to Proceed for the Port Popowice project, Phase III, Building C together with basement car park under the buildings, necessary internal and external technical infrastructure, utilities and services (or their fragments) together with their connecting to municipal networks, site development, including structural landscaping, greenery and accompanying structures, as well as internal communication system.

Thus, the resolving condition provided for in the construction and general contracting agreement dated 7 June was not fulfil.