ERBUD S.A.

Current Report No. 16/2019
Report date: 2019-04-17

Topic:
Conclusion of an annex to the contract for the completion of the Port Popowice project – Phase 1 with Port Popowice spółka z ograniczoną odpowiedzialnością sp. K. ("Employer"), a subsidiary of Vantage Dervelopment S.A.

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

In reference to Current Report No. 33/2018 of 7 June 2018, the Management Board of ERBUD S.A. ("Issuer"- “Contractor”) informs that on 17 April 2019 it signed with Port Popowice spółka z ograniczoną odpowiedzialnością sp. K. ("Employer"), a subsidiary of Vantage Dervelopment S.A.that is the investor of the housing development project Port Popowice, phase I in Wrocław ("Project”), annex to the Design & Build Contract ("Annex").

The Annex provides for the separated construction of building C together with basement car park under the buildings, necessary internal and external technical infrastructure, utilities and services (or their fragments) together with their connecting to municipal networks, site development, including structural landscaping, greenery and accompanying structures, as well as internal communication system (Phase 3).

The Annex also postpones the date of issuing Notice to Proceed for Phase III by 31 May 2019.