ERBUD S.A.

Current Report No. 06/2019
Report date: 2019-01-16

Topic:

Conclusion of a significant financial agreement with ING Bank Śląski S.A. seated in w Katowice.

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

Management Board of ERBUD S.A. (the Issuer) informs that on 16 January 2019 it received the signed Annex No. 20 to the Multi-purpose Agreement (overdraft facility and line for bank guarantees) of 6 July 2010.

Pursuant to this Annex, the Issuer and its subsidiaries PBDI S.A. and Erbud Industry Centrum Sp. z o.o. may use the multipurpose credit line under the same conditions as last year.

The value of the multi-purpose facility amounts to PLN 142 million.

Under the limit granted, the following products are available to the Issuer and its subsidiaries:
- the limit for Erbud S.A. is PLN 142 million, including debt capacity of up to PLN 34 million;
- the sublimit for PBDI S.A. is PLN 28 million, including debt capacity of up to PLN 5 million;
- the sublimit for Erbud Industry Centrum Sp. z o.o. is PLN 10 million, including debt capacity of up to PLN 4 million;

The maturity of the line of credit falls on 31 January 2020.

Other conditions of the Agreement are at arm's length.