Repertory A number 574/2019

RESOLUTION NO. 1/2019
OF THE EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS OF ERBUD S.A. SEATED IN WARSAW
OF 16 JANUARY 2019

on electing the Chairperson of the Extraordinary General Meeting of Shareholders

I. The Extraordinary General Meeting of Shareholders of Erbud S.A. seated in Warsaw, acting pursuant to Article 409(1) of the Commercial Companies Code, hereby elects Mr Leszek Krzysztof Koziorowski as the Chairman of the Extraordinary General Meeting.

II. The resolution enters into force on the date of its adoption.

After the vote, Mr Gabriel Główka announced the results:
- Number of shares for which valid votes were cast: 9,053,581 shares, representing 70.67% of the share capital
- Total number of valid votes: 9,053,581;
- Number of votes "for": 9,053,581;
- Number of votes “against”: 0;
- Number of abstentions: 0.

RESOLUTION NO. 2/2019
OF THE EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS OF ERBUD S.A. SEATED IN WARSAW
OF 16 JANUARY 2019

on adopting the agenda of the Extraordinary General Meeting of Shareholders

I. The Extraordinary General Meeting of ERDUB S.A. seated in Warsaw adopts the following agenda:

1. Opening of the Extraordinary General Meeting.
2. Election of the Chairperson of the Extraordinary General Meeting.
3. Confirmation of the correctness of convening the Extraordinary General Meeting and its ability to adopt binding resolutions.
4. Adoption of the agenda of the Extraordinary General Meeting.
5. Adoption of a resolution concerning the preparation of financial statements of Erbud S.A. in accordance with the principles defined by the International Accounting Standards, International Financial Reporting Standards and related interpretations published in the form of regulations of the European Commission.
6. Closing of the Extraordinary General Meeting.

II. The resolution enters into force on the date of its adoption.

After the vote, the Chairman announced the results:
- Number of shares for which valid votes were cast: 9,053,581 shares, representing 70.67% of the share capital
- Total number of valid votes: 9,053,581;

- Number of votes "for": 9,053,581;
- Number of votes “against”: 0;
- Number of abstentions: 0.

RESOLUTION NO. 3/2019
OF THE EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS OF ERBUD S.A. SEATED IN WARSAW
OF 16 JANUARY 2019

on preparing financial statements of Erbud S.A. in accordance with the principles defined by the International Accounting Standards, International Financial Reporting Standards and related interpretations published in the form of regulations of the European Commission

I. Acting pursuant to Article 45(1)a and (1)c of the Act Accounting Act of 29 September 1994 (Journal of Laws of 2018 item 395, as amended), the Extraordinary General Shareholders Meeting of the company under the name Erbud S.A. with its registered office in Warsaw, resolves that starting from 01.01.2019, the company under the name Erbud Spółka Akcyjna with its registered office in Warsaw (the "Company") will prepare the Company’s separate financial statements in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS)) and related interpretations announced in the form of regulations of the European Commission.

II. The resolution enters into force on the date of its adoption.

After the vote, the Chairman announced the results:
- Number of shares for which valid votes were cast: 9,053,581 shares, representing 70.67% of the share capital
- Total number of valid votes: 9,053,581;
- Number of votes "for": 9,053,581;
- Number of votes “against”: 0;
- Number of abstentions: 0.