ERBUD S.A.

Current Report No. 80/2018
Report date: 2018-12-07

Topic:

Making an additional agreement to a significant construction contract by Erbud Rzeszów Sp. z o.o., a subsidiary of Erbud S.A. (“Issuer”)

Legal basis:

Article 17(1) of the MAR – confidential information

Content of report:

With reference to the Current Report No. 19/2018 dated 24 April 2018, the Issuer's Management Board informs that it has been notified by the Board of the subsidiary Erbud Rzeszów Sp. z o.o. on signing an additional agreement to a significant construction contract to build the Specialist Clinic Complex and Server Room in the building numbered as A2 belonging to the Clinical and Teaching Centre of the Łódź Medical University, located in Łódź at 251 Pomorska Street as part of the second phase of the construction of the Centre. The additional agreement is valued at PLN 8,065,456.58. The total scope of works after signing the additional agreement is worth PLN 34,065,274.05.

The conclusion of the agreement for additional works extends the deadline for completion by 30 June 2019 (the original deadline was set for 20 February 2019).

The Issuer’s subsidiary performs the above-mentioned project in a consortium with the Fast Group sp. o.o. headquartered in Warsaw at Al. 3 Maja 12 Street, 00-391 Warsaw. The share of Erbud Rzeszów Sp. z o. o.o. is 63.03%.