ERBUD S.A.

Current Report No. 63/2018
Report date: 2018-10-16

Topic:

Conclusion of a significant construction contract with a value of PLN 22.85 million for the extension of OLEOFARM Sp. z o.o. in Wroclaw – Phase 1: Office and welfare facilities together with production and warehouse building.

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

The Management Board of Erbud SA (the "Issuer") informs that on 15 October 2018 it signed a significant contract on the following terms and conditions:

1. Contract date: 15.10.2018.
2. Customer: Oleofarm Sp. z o.o; 52-407 Wrocław, 8 Mokronoska Street.
3. Net contract value: PLN 22,850,000.
4. Contract subject: Extension of OLEOFARM Sp. z o.o. in Wroclaw – Phase 1: Office and welfare facilities together with production and warehouse building.
5. Site location: Wrocław, Mokronoska Street.
6. Completion period: Commencement on 16 October 2018, completion on August 2019.
7. Payment terms: 30 days.
8. Performance Bond: Bank guarantee of 5% of the contract price.
9. Defects Liability Bond: Bank guarantee of 10% of the contract price for a period of 5 years and of 2% for the next 5 years.
10. Other guarantees: -
11. Penalties: Maximum 10%
12. Note: -