ERBUD S.A.

Current Report No. 53/2018
Report date: 2018-08-23

Topic:

Conclusion of a significant financial agreement with Alior Bank S.A seated in Warsaw.

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

The Issuer's Management Board informs that on 23 August 2018 Erbud S. A. (the “Issuer”) signed with Alior Bank S.A. Annex No. 9 to the Credit Facility No. U0002139462604 of 27 September 2012.

Under Annex No. 9, an overdraft facility of up to PLN 10 million and guarantee products of up to PLN 80 million may be used by the Issuer. The above-mentioned banking products are available to the Issuer until 4 September 2019.

In addition, Alior Bank S. A. agreed to waive the calculation of financial ratios included in the Agreement in the period from the 2nd quarter of 2018 to the 2nd quarter of 2019.

Other conditions and terms remain unchanged.