ERBUD S.A.

Current Report No.50/2018
Report date: 2018-08-17

Topic:

Information on Notice to Proceed issued for construction works for the project “Dorzecze Legnicka Housing Estate, Phase III in Wrocław”.

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

The Management Board of Erbud S. A. (the “Issuer”) informs that on 17 August 2018 it received from VD spółka z ograniczoną odpowiedzialnością Mieszkania XVII sp. k. (the “Customer”), a subsidiary of Vantage Development S.A., the Notice to Proceed connecting the construction of Dorzecze Legnicka Estate Phase III, together with site development and service infrastructure, of which structural landscaping, greenery, accompanying structures, as well as the traffic circulation system and necessary roads.

Thus, the condition precedent provided for in the general contractor construction contract, the Issuer informed about in the Current Report No. 28/2018 of 25 May 2018, was not fulfilled.