ERBUD S.A.

Current Report No. 35/2018
Report date: 2018-06-19

Topic:

Conclusion of a design-build-contract worth PLN 25.48 million net for the construction as general contractor of the Centre for Research and Conservation of Cultural Heritage at the Faculty of Fine Arts of the Nicolaus Copernicus University in Toruń

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

The Management Board of Erbud SA (the "Issuer") informs that on 19 June 2018 it signed a significant contract with Nicolaus Copernicus University in Toruń on the following terms and conditions:

1. Contract date: 2018-06-19.
2. Customer: Uniwersytet Mikołaja Kopernika, 87-100 Toruń, 11 Gagarina Street.
3. Net contract value: PLN 25,479,674.80.
4. Contract subject: Construction of the Centre for Research and Conservation of Cultural Heritage at the Faculty of Fine Arts of the Nicolaus Copernicus University in Toruń.
5. Site location: Toruń, Broniewskiego St. / Sienkiewicza St.
6. Completion period: 1 000 days from the date of concluding the contract.
7. Payment terms: Invoicing according to the progress and payment schedule; credit period of 30 days.
8. Performance Bond: 7% of gross remuneration in the form of insurance guarantee.
9. Defects Liability Bond: 2.1% of gross remuneration in the form of insurance guarantee.
10. Other guarantees: for 5 years.
11. Penalties: Design-Build-Contract.