ERBUD S.A.

Current Report No.31/2018
Report date: 2018-05-29

Topic:
Judgment of the Court of Appeal in the case brought by the Issuer against Bank Millennium S.A.
Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

Referring to information disclosed in:

(i) Current Report No 84/2010 of 22 December 2010,

(ii) Current Report No 65/2016 of 16 September 2016, and

(iii) Current Report No 81/2016 of 4 November 2016,

Erbud S. A. with its registered office in Warsaw (the "Issuer") informs that on 29 May 2018 the Court of Appeal in Warsaw passed judgment in the case brought by the Issuer against Bank Millennium S. A. under the reference VII AGa 283/18, in which it upheld the Issuer's appeal.

In its judgment of 29 May 2018, the Court of Appeals in Warsaw overturned the appealed judgment of the Regional Court in Warsaw of 16 September 2016, issued in the case ref. Act XVI GC 964/10 and refer the case back to that court for judgment, together with the decision on costs of the appeal proceedings.

The value of the dispute / appeal is PLN 71,065,496.