ERBUD S.A.

Current Report No.26/2018
Report date: 2018-05-18

Topic:
Dividend for the 2017 financial year.
Legal basis:
Article 56(1) item 2 of the Act on Public Offering - current and periodic information

Content of report:
Pursuant to the provisions of Article 38(1) item 13) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2009, No. 33 , item 259), the Management Board hereby announces that on 18 May 2018 the Annual General Meeting of Shareholders of ERBUD S. A. in Warsaw adopted by way of Resolution No. 5/2018 the distribution of net profit for the financial year 2017 as proposed by the Management Board and approved by the Supervisory Board.
Pursuant to point 5 of Resolution No. 5/2018 of the General Meeting of Shareholders, the dividend in the amount of PLN 14,093,044.90 will be paid to the shareholders.

Distribution of the dividend in the above amount will require that

a) the total earnings achieved in 2017 amounting PLN 12.539.246.93 (in words: twelve million five hundred and thirty-nine thousand two hundred and forty-six Zlotys and 93/100); and
b) the amount of PLN 1,553,797.97 (in words: one million five hundred and fifty-three thousand seven hundred and ninety-seven Zlotys and 97/100) from the reserve capital of ERBUD S.A.

will be allocated for this dividend

The Record Date is set at June 5, 2018, and the Payment Date at 19 June 2018.

Earnings in the amount of PLN 1.10 per each share entitling to participate in the dividend were allocated for payment as dividend.