ERBUD S.A.

Current Report No.8/2018
Report date: 2018-02-27

Topic:

Conclusion of a significant contract by the company belonging to the ERBUD Group.

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

Legal basis: Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

With reference to Current Report No. 6/2018, the Management Board of ERBUD S.A. with its registered office in Warsaw ("Issuer") informs that today the company IVT Beteiligungs GmbH (an indirect subsidiary of the Issuer through its subsidiary Erbud Deutschland Holding GmbH) concluded as a buyer a conditional agreement on sale and transfer of shares ("Agreement") with the shareholders of IVT Weiner+Reimann GmbH headquartered in Oberhausen ("IVT") as sellers.

The terms and conditions of the agreement have been presented in the Current Report No. 6/2018 and remain unchanged.

At the same time, the Issuer informs that the conditions precedent mentioned in the Agreement were met today, so the Price becomes due.

The Issuer will notify in a separate current report of the payment of the Price and, consequently, the transfer of ownership of the shares.