ERBUD S.A.

Current Report No.02/2018
Report date: 2018-01-29

Topic:

Signing of Annexes to the significant Financial Agreement with mBank S.A. seated in Warsaw.

Legal basis:

Article 17(1) of the MAR – confidential information

Content of report:

The Management Board of ERBUD S.A. (the “Issuer”) informs that on 29 January 2018 Annex No. 12 to the Credit Agreement of 2 June 2009 and Annex No. 10 to the Framework Agreement of 02 February 2010 was signed with mBank S.A. seated in Warsaw.

Under these Annexes a multipurpose credit line totalling PLN 90 million is available to the Issuer that is allowed to utilize within the line up to PLN 10 million by way of drawing of loans.

The above mentioned multipurpose Credit Facility is secured by the assignment of claims under construction contracts, a power of attorney to a bank account maintained at mBank S.A., a statement on submission to enforcement pursuant to Art. 777 section 1(5), and performance bond in case of a request to issue a guarantee for a period of more than 24 months.

Other conditions of the Agreement are at arm's length.