ERBUD S.A.

Current Report No.51/2017
Report date: 2017-09-27

Topic:
Issuance of C-series bonds and early redemption of 4,805 B-series bonds

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:

In reference to Current Report no. 44/2017 of 11 September 2017, Erbud S.A. headquartered in Warsaw (the "Issuer") informs that today, following the subscription of and payment by four investors for 52,000 C-Series bearer bonds with a nominal value of PLN 1,000 per share and a total nominal value of PLN 52,000,000.00, the issue of these bonds has been effected. The C-Series bonds are issued under conditions described in the terms of the issue of bonds and announced by the Issuer in Current Report No. 4/2017. Pursuant to Resolution No. 628/17 of the Management Board of the National Depository for Securities of 25 September, bonds were registered and coded as PLERBUD00061.
At the same time, according to the intention of the Issuer to allocate financial resources for redemption of up to 5,200 B-Series bonds, the Issuer, on the basis of the resolution of the Issuer's Management Board on redemption of bonds, decided to repurchase 4,805 B-Series bonds issued pursuant the resolution of the Issuer's Management Board dated 18 March 2014, with a nominal value of PLN 10,000.00 each, placed to trade in the Alternative Trading System of the National Depository for Securities, coded by the NDS as PLERBUD00053.
About the issuance of B-Series bonds the Issuer informed in Current Report No. 9/2014 of 18 March 2014. The repurchase of B-Series bonds will effect on 27 September 2017. The initial maturity date for bonds was set at 26 March 2018. Other B-Series bonds will be redeemed on 26 March 2018.

Legal basis: Art. 17(1) of the Regulation (EC) No 596/20014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), repealing Directive 2003/6/EC of the European Parliament and the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.