**ERBUD S.A.**

*Current Report No. 04/2017*
*Report date: 2017-01-17*

*Topic:*

Signing of an Amendment to the Credit Facility Agreement with ING Bank Śląski S.A seated in Katowice

*Legal basis:*
Article 17(1) of the MAR – confidential information

*Content of report:*

The Management Board of the Erbud SA (the"Issuer") informs that, on 17 January 2017 it received the Amendment No. 17 to the Credit Facility Agreement of 6 June 2010 signed with ING Bank Śląski S.A. seated in Katowice.

Under this Amendment, a multipurpose credit line totalling PLN 142 million is available to the Issuer and its subsidiaries PBDI SA. and Erbud Industry Centrum Sp. z o.o. Within the line, the Issuer is allowed to utilize up to PLN 34 million by way of drawing of loans.

The sublimit for PBDI SA amounts to PLN 28 million, including drawing of loans up to PLN 5 million.

The sublimit for Erbud Industry Centrum Sp. z o.o.amounts to PLN 10 million, including drawing of loans up to PLN 4 million.

The Credit Facility is secured by the mortgage on the real property, located in Toruń on Polna Str., owned by PBDI SA; the assignment of receivables from construction contracts; blank promissory notes issued by all borrowers; and performance bond in case of a request to issue a guarantee for a period of more than 36 months.

Other conditions of the Agreement are at arm's length.