ERBUD S.A.

Current Report No.91/2016
Report date: 2015-12-21

Topic:
Conclusion of Par Forward hedging agreements

Legal basis:
Article 17(1) of the MAR – confidential information

Content of report:
In connection with entering by ERBUD SA (the "Issuer") into a contract for construction works to erect buildings B and C of the Centrum Praskie Koneser in Warsaw on Ząbkowska Str., incl. the accompanying infrastructure, of which the Issuer informed in the Current Report No. 90/2016 on 21 December 2016, the Issuer signed on 21 December 2016 a series of Par Forwards to secure cash flow from the aforementioned contract.

The hedging transaction was concluded with ING Bank Śląski seated in Katowice.

The Issuer has secured cash flow for a total amount of EUR 11,675,291.46.

The transaction has been concluded on market terms.