ERBUD S.A.

Current Report No 84./2016
Report date: 2016-11-14

Topic:

Signing of an Amendment to the significant financial agreement with HSBC Bank Polska S.A, based in Warsaw (“Bank”)

Legal basis:
Article 17 section 1 of the MAR – confidential information

Content of report:

The Issuer's Management Board announces that on 14 November 2016, Erbud SA (“Issuer”) received Amendment No. 3 to the Guarantee Line Agreement No. 67/2014 of 29.12.2014 with HSBC Bank Polska S.A. seated in Warsaw, signed by the Bank. Under this Amendment, the Issuer may use a guarantee line of up to PLN 70 million.

The line of guarantee is secured by a power of attorney on a bank account held by the Lender and a declaration of submitting to execution under Art. 777 § 1 point 5 of the Civil Procedure Code in the form of a notarial deed, and by transferring of receivables from construction contracts.

Other conditions of the Agreement are at arm's length.