ERBUD S.A.

Current Report No 83./2016
Report date: 2016-11-14

Topic:

Signing of an Amendment to the significant financial agreement with Bank Zachodni BZ WBK SA, based in Wrocław (“Bank”)

Legal basis:
Article 17 section 1 of the MAR – confidential information

Content of report:

The Issuer's Management Board announces that on 14 November 2016, Erbud SA (“Issuer”) received Amendment No. 1 to the Multi-purpose Line Agreement No. K01393/15 with Bank Zachodni BZ WBK SA seated in Wrocław, signed by the Bank. Under this Amendment, the Issuer may use a credit line of up to PLN 50 million. An overdraft of up to PLN 5 million is available to the Issuer within the line.

The multi-purpose credit line is secured by a declaration of submitting to execution under Art. 777 § 1 point 5 of the Civil Procedure Code in the form of a notarial deed, and by transferring of receivables from construction contracts.

Other conditions of the Agreement are at arm's length.