ERBUD S.A.

Current Report No.65/2016
Report date: 2016-09-16

Topic:

Information on the judgment pronounced on 16 September 2016 by the Regional Court in Warsaw in connection with the lawsuit against Bank Millennium SA

Legal basis:

Article 17 section 1 of the MAR – confidential information

Content of report:

In reference to the Current Report No. 84/2010, Erbud SA with its registered office in Warsaw (the "Issuer") informs that on 16 September 2016 it received from its legal advisers a notice of the judgement issued by the Regional Court in Warsaw, XVI Commercial Division (the "Court").

Under this judgment, the Court dismissed the claim of the Issuer in its entirety.

The judgment is not final.

Today, the Issuer filed through its attorney a request for a written justification of the verdict.

After noting the motives of the decision contained in the written justification of the above judgment, the Issuer will decide whether to bring an appeal.

This judgment has no effect on the financial position of the Issuer, because the entire loss related to option transactions was accounted for in the year it incurred, i.e.in 2008.