ERBUD S.A.

Current Report No. 33/2016
Report date: 2016-04-29

Topic:
Information on the appointment of a new member of the Supervisory Board of Erbud S.A.
Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:
The Management Board of Erbud SA announces that on 28 April 2016 the AGM of Shareholders appointed by the Resolution No. 17 a new member of the Supervisory Board of Erbud SA in the person of Mr. Janusz Reiter.

Education and professional experience of Mr Janusz Reiter:

1. Education and graduate degree
   - MA in German Philology, 1976
2. Professional experience:
   - 1977-1981 „Życie Warszawy" (newspaper);
   - 1984-1990 „Przegląd Katolicki" (weekly);
   - 1990-1995 Ambassador of the Republic of Poland to Germany;
   - 1996-2005 Founder and president of the Centre for International Relations;
   - 2005-2007 Ambassador of the Republic of Poland to the USA ;
   - since 2008 Independent consultant.
3. Knowledge of foreign languages: German, English.

   Book and press publications:
   - „Ways to Europe" (Drogi do Europy) , many publications in polish and international press.
4. Other former functions and positions:
   - 1997-2005 Member of the Scientific Council of Institute for Advance Study /Wissenschaftskolleg/ in Berlin;
   - 2008-2010 Special envoy of the Polish government on climate change;
   - Member of numerous supervisory and advisory boards, eg. BPH-PBK , Hypovereinsbank;
   - Fellow at the Woodrow Wilson Center for International Scholars;
   - Fellow at Bosch foundation.
5. Awards and prizes:
   - Order of Merit with Star and Ribbon of the Federal Republic of Germany;
   - Viadrina University Award ;
   - Honorary degree of the College of the Atlantic in the USA;
   - Merit for Environmental Protection Medal.

The issuer has the statement by Mr Janusz Reiter that he is not listed in the Register of Insolvent Debtors.

Mr Janusz Reiter meets the criteria for independence of a Supervisory Board member as specified by the European Commission in Annex II to the Committee Recommendation of 15 February

Commission Recommendation on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board (Official Journal of the European Union 2005.52.51) and additional requirements indicated in the "2016 Code of Best Practice for WSE Listed Companies";

In the opinion of the Issuer, Mr. Janusz Reiter does not run any business that is competitive to the activities carried out in the Issuer's company.

Mr. Janusz Reiter does not participate in any competitive company as a partner in a civil partnership or as a member of the company's body and does not participate in any other competitive legal person as a member of its body.