**ERBUD S.A.**

*Current Report No.16/2016*
*Report date: 2016-03-30*

*Topic:*
Resignation from membership in the Supervisory Board of Erbud SA (Issuer)

*Legal basis:*
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

*Content of report:*

The Management Board of ERBUD SA (the "Company") informs that on 30 March 2016 it received a Resignation Notice from Mr Józef Olszyński.
Mr. Józef Olszyński resigned his membership in the Supervisory Board and as Vice Chairman of the Supervisory Board of the Company with effective from 28 April 2016. Mr Józef Olszyński did not give reasons for his resignation.

Specific legal basis:
Art. 5 sec. 1 point 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state (consolidated text, Journal of Laws of 2014, Pos. 133).