ERBUD S.A.

Current Report No.12/2016
Report date: 2016-03-21

Topic:
Recommendation by the Management Board of Erbud SA on the distribution of the net profit generated by the Company (the Issuer) in 2015.

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of Erbud SA presents a recommendation on the distribution of the net profit generated by the Issuer in 2015.

In connection with the stable financial situation of the Erbud Group, the sale and final settlement of the commercial real estate project in Poznan, and a satisfactory portfolio of orders, the Management Board of Erbud SA recommends the payment of a dividend in the amount of PLN 15,374,230.80 (say: fifteen million, three hundred and seventy-four thousand, two hundred and thirty, point eight zero Zlotys), i.e. PLN 1.20 per share.

According to the recommendation, the whole net profit of Erbud SA amounting to PLN 11,397,120.34 will be distributed as a dividend, and the remaining part of the dividend will be paid from the supplementary capital valued at PLN 241,212,235.26 as of 31.12.2015.