ERBUD S.A.

Current Report No.10/2016
Report date: 2016-03-14

Topic:

A new contract for the construction of a housing complex in Warsaw with Bouygues Immobilier Polska Sp. z o.o. (the Investor), with which Erbud SA (the Issuer) entered during the last 12 months into contracts with a total value exceeding 10% of its equity.

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of Erbud SA (the Issuer) hereby informs that on 14 March 2016 Erbud signed a contract to build a housing complex, including a multifamily residential building with basement garage and site development, located in Warsaw at the corner of streets Dywizjonu 303 / Łokuciewskiego on a part of plots with a cadastral number 14/1, 14/2 and 15, cadastral district 6-11-02, cadastral unit 146502_Bemowo.

The total net contract value is PLN 13,316,000 (say: thirteen million, three hundred and sixteen thousand Zlotys).

The task is scheduled to be completed by 17 July 2017.

Performance Bond: 10% of the net contract price in the form of a bank or insurance guarantee issued for the completion period.

Remedying Defects Warranty: 10% of the net contract price in the form of a bank or insurance guarantee provided for 60 months from the date of completion of works.

Other commercial terms of the contract do not vary from market conditions governing the completion of such projects.

This is another contract signed in the last 12 months with Bouygues Immobilier Polska Sp. z o.o. The aggregate value of concluded contracts amounts to PLN 26,612,000 (say: one twenty-six million, six hundred and twelve thousand Zlotys) and exceeds 10% of the equity of the Issuer.

Specific legal basis:
Art. 5 sec. 1 point 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state.