ERBUD S.A.

Current Report No.03/2016
Report date: 2016-01-08

Topic:
Signing of an Annex to the significant loan agreement with mBank S.A.

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

On 08 January 2016, Erbud SA (Issuer) received a signed Annex No. 7 to the Framework Agreement No.38/003/10/Z/GX of 02-02-2010 and Annex No. 10 to the Agreement on Cooperation No. 38/027/09/PX of 02.06.2009.

Under these Agreements the Issuer may use the multi-purpose line with a value of PLN 90,000,000 (say: ninety million Zlotys). An overdraft up to PLN 10,000,000 (say: ten million Zlotys) is available within the loan limit to the Issuer.

The line is secured by:
- assignment of receivables from ongoing construction contracts;
- blank promissory note issued by the Issuer;
- a security deposit with a minimum value of 10% of the guarantee in case that the guarantee period is longer than 24 months.

The maturity of the line falls on 31.12.2016.

The value of the Agreement exceeds 10% of the Issuer's equity.

Specific legal basis:
Art. 5 sec. 1 point 3 of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state.