ERBUD S.A.

Current Report No.74/2015
Report date: 2015-12-30

Topic:

Signing of an Annex to the significant loan agreement with ING Bank Sląski S.A.

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

On 30 December 2015, Erbud SA (Issuer) received a signed Annex No. 12 to the Loan Agreement dated 6 July 2010.

Under this Agreement, the Issuer and its subsidiaries Budlex SA, PBDI SA and Erbud Industry Centrum Sp. z o.o. can use the multi-purpose line with a value of PLN 122,000,000 (say: one hundred and twenty two million Zlotys). An overdraft up to PLN 34,000,000 (say: thirty four million Zlotys) is available within the loan limit to the Issuer and its subsidiaries.

The line is secured by:

- assignment of receivables from construction contracts;
- a capped mortgage on property located in Toruń on Polna St., owned by PBDI SA;
- blank promissory notes issued by the Issuer and its subsidiaries being a party to the loan agreement;
- a security deposit with a minimum value of 10% of the guarantee - in the case that the guarantee period is more than 24 months.

The line maturity falls on 31.12.2016.