ERBUD S.A.

Current Report No.70/2015
Report date: 2015-12-10

Topic:

Conclusion of Par Forward hedging agreements

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:
In connection with entering into a construction contract with Ghelamco Poland Spółka z ograniczoną odpowiedzialnością Spółka Komandytowa, with its registered office in Warsaw, 22 Wołoska St., of which the Issuer informed in the current report No. 69/2015 dated 10 December 2015, the Issuer signed on 10 December 2015 a series of Par Forwards to secure cash flow from the aforementioned contract.

The hedging transaction was concluded with mBank SA headquartered in Warsaw.

The Issuer has secured cash flow for a total amount of EUR 18,952,113.

The transaction has been entered into on market terms.