ERBUD S.A.

Current Report No 66/2015
Report date: 2015-11-23

Topic:

Signing of an annex to the significant financial agreement with Bank Zachodni BZ WBK S.A. seated in Wrocław

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of the Issuer informs that on 20 November 2015, Erbud SA (Issuer) signed the Multipurpose Line of Credit Agreement with Bank Zachodni BZ WBK S.A, headquartered in Wrocław.
Under this Multipurpose Agreement, the Issuer may benefit a line of credit up to PLN 50,000,000 (say: fifty million Zlotys). Within the line, an overdraft up to PLN 5,000,000 (say: five million Zlotys) is available to the Issuer.

The multipurpose line is secured by Erbud's statement on submission to enforcement pursuant to Art. 777 § 1 item 5) of Code of Civil Procedure with content agreed with the Bank 7 and transfer of receivables from ongoing building contracts.

Other conditions of the Agreement are at arm's length.

The value of the Agreement exceeds 10% of the Issuer's equity.

Specific legal basis:
Art. 5 sec. 1 point 3 of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state.