ERBUD S.A.

Current Report No 65/2015
Report date: 2015-11-20

Topic:

Signing of an annex to the significant financial agreement with BNP Paribas S.A. seated in Warsaw

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of the Issuer informs that on 20 November 2015, Erbud SA (Issuer) signed with BGZ BNP Paribas SA, headquartered in Warsaw, an Annex No.16 to the Multipurpose Line of Credit Agreement No. WAR/4120/05/221/RB1 dated 07-07-2005. Pursuant to this Annex, the Issuer may benefit a guarantee line up to PLN 84,000,000 (say: eighty four million Zlotys). Within the line, an overdraft up to PLN 3,000,000 (say: three million Zlotys) is available to the Issuer.
The multipurpose line is secured by Erbud's statement on submission to enforcement pursuant to Art. 97 of Banking Law of 29 August 1997, blank promissory note issued by the Borrower and transfer of receivables from ongoing building contracts.

Other conditions of the Agreement are at arm's length.

The value of the Agreement exceeds 10% of the Issuer's equity.

Specific legal basis:
Art. 5 sec. 1 point 3 of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state.