ERBUD S.A.

Current Report No.62/2015
Report date: 2015-11-06

Topic:

Non-fulfilment of conditions for entry into force of a significant construction contract worth PLN 28,850,000

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

On 25 June 2015, the Issuer informed in Current Report 46/2015 about signing a significant contract for performing construction works worth PLN 28 850 000,00.
Parties to the agreement were: the Issuer as Prime Contractor and LC Corp Invest XV Sp. z o.o. Projekt 5 sp. k. seated in Wrocław as Investor.

The contract was a conditional one and its execution was determined by delivery of a Notice to Proceed to the Issuer, which should have taken place until 30 October 2015. Because the Investor did not provide the Notice to Proceed by this date the above-mentioned agreement has been terminated.