ERBUD S.A.

Current Report No.60/2015
Report date: 2015-10-13

Topic:

Signing of a significant contract for building works - construction of underground levels from -3 to 0 and structure of the "J" building in the complex of Centrum Praskie Koneser in Warsaw on Ząbkowska St., incl. accompanying infrastructure worth EUR 9,915,642.10 (= PLN 41,814,262.74)

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

Below is information about the contract conditions:

1. Contract concluded on 2015/10/12.
2. Investor: Centrum Praskie Koneser Spółka z ograniczoną odpowiedzialnością Spółka Komandytowa, seated in Warszawa, zip code 02-566, 2 Puławska St.
3. Contract value: EUR 9,915,642.10 - after conversion at the exchange rate available on the date on which the contract was concluded: PLN 41,814,262.74.
4. Contract subject: Construction of underground levels from -3 to 0 and structure of the "J" building in the complex of Centrum Praskie Koneser in Warsaw on Ząbkowska St., incl. accompanying infrastructure.
5. Site location: Warsaw, Ząbkowska St.
6. Completion scheduled: 12 July 2016.
7. Performance Bond: 10% of the agreed net contract price; warranty valid one month longer than the delivery date of the Acceptance Certificate.
8. Remedying Defects Warranty: 5% of the agreed net contract price provided for the entire period of liability for defects, i.e. for five years from the date of the delivery of the Acceptance Certificate.
9. Other guaranties: none
10. Penalties: The sum of liquidated damages shall not exceed 10% of the agreed contract price.

The contract value exceeds 10% of the equity of the Issuer.

Specific legal basis: Art. 5 sec. 1 point 3 of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state.