ERBUD S.A.

Current Report No.56/2015
Report date: 2015-09-24

Topic:

Signing of a significant construction contract with a value of PLN 32.387.280,07 to build a building complex, incl. Mercedes-Benz dealership

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Board of Erbud SA (Issuer) announces that on 24 September 2015 the Issuer signed a contract for

Construction works on the following specified terms and conditions:

1. Contract concluded on 24.09.2015
2. Investor: Mirosław Wróbel Sp. z o.o. ul. Klecińska 155, 54-411 Wrocław
3. Contract value: PLN 32,387,280.07
4. Contract subject: Construction of a building complex, incl. Mercedes dealership with repair shop, office area and welfare rooms, car showroom and parking canopy, storage building along with necessary utilities, located in Wrocław on Graniczna St, plot No.1/13, AM-4, Muchobór Wielki cadastral zoning, Wroclaw commune, district of Wrocław, Lower Silesia province
5. Site location: Wrocław, Graniczna St.
6. Completion: 30.11.2016
7. Payment terms: 30 days
8. Performance Bond: 5% of the agreed contract price valid till 28.02.2017
9. Remedying Defects Warranty: for a period of 5 years at 30% of the performance bond for another 3 years at 10% of the performance bond
10. Other guarantees: none
11. Penalties: the sum of liquidated damages for late payment shall not exceed 15% of the agreed

The contract value exceeds 10% of the equity of the Issuer.

Specific legal basis: Art. 5 sec. 1 point 3 of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state.