ERBUD S.A.

Current Report No. 47/2015
Report date: 2015-07-21

Topic:

Entering by Erbud SA (Issuer) into a significant contract for construction works worth PLN 41,212,226

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of Erbud SA (Issuer) makes public that it has been concluded a construction contract:

1. Contract concluded on 20.07.2015.
2. The Investor: Babcock Borsig Steinmüller GmbH Europaallee 1 46047 Oberhausen, Germany.
3. Contract value: PLN 41,212,226 PLN net.
4. Contract subject: construction works, electrical & mechanical building services (HVAC and fire protection system), and road works at the Toruń Gas Power Plant – EDF Toruń
5. Completion period: July 2015 – July 2016.
6. Other provisions: the Prime Contractor shall provide the Investor with a performance bond of 10% of the net Contract Price and a remedying defects warranty of 7.5% of the net Contract Price. The Customer shall grant a payment guarantee of 5% of the gross Contract Price to the Prime Contractor.
7. Limit of penalties has been established for 15% of the Contract Price.

Detailed criterion:
Art. 5 sec. 1 point 3 of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state.