ERBUD S.A.

Current Report No.41/2015
Report date: 2015-06-17

Topic:
Appointment of a new member of the Manageent Board of Erbud SA - Mr Paweł Smoleń
Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:
ERBUD SA with its head office in Warsaw announces that on 16 June 2015, the Supervisory Board of ERBUD SA appointed in a secret ballot a new, third member of the Management Board of ERBUD SA, Mr. Paweł Smoleń. Mr. Paweł Smoleń will join the current Management Board of ERBUD SA on 1 September 2015; his term of office will expire on 28 May 2018.

Accordingly, as of 1 September the Management Board of Erbud SA will be as follows:

Name and surname	Position/Function	Term beginning	Term ending
Dariusz Grzeszczak	Management Board Member	29.05.2015	28.05.2018
Józef Adam Zubelewicz	Management Board Member	29.05.2015	28.05.2018
Paweł Smoleń	Management Board Member	01.09.2015	28.05.2018

Paweł Smoleń has many years of experience in big energy companies. He served as Vice-President for Operations at PGE, Director of Strategy, Development and Energy Business at Vattenfall Europe Group in Germany, and Director of Productive Assets Management for the whole Vattenfall Group. By 2010, he was President of Vattenfall Heat Poland (formerly Warsaw Heat and Power Plants).

Paweł Smoleń belongs to numerous industry organizations. For four years, by 2012, he was President of the Association of Private Energy Employers at Polish Confederation.Lewiatan. He graduated from the Faculty of Materials Science and Engineering at Warsaw University of Technology and postgraduated from Marketing and Market Analysis at Warsaw School of Economics.
He is the General Director of Mining and member of associations of auditors in Poland (KIBR) and Great Britain (ACCA).

The new Member of the Management Board will be responsible for the development of the Group in the industry and energy segment and straightening the position of Erbud Industry, a subsidiary of the Issuer.

Mr Paweł Smoleń's workplace will be the headquarters of ERBUD SA in Warsaw.

The above activities are not competitive to the business of ERBUD S.A. There is no family relationship between Paweł Smoleń and other members of the Supervisory Board or Management Board, or ERBUD S.A holders of a general commercial power of attorney (senior management staff members).
Mr. Paweł Smoleń is not listed in the Register of Insolvent Debtors.