ERBUD S.A.

Current Report No.34/2015
Date of Report: 2015-05-29

Topic:
Appointment of the Management Board of Erbud S.A.
Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

ERBUD S.A. with its registered head office in Warsaw announces that on 29 May 2015, the Supervisory Board of ERBUD S.A. appointed by secret ballot the Erbud's Management Board composed of:

Mr. Dariusz Grzeszczak – Management Board Member

and

Mr. Józef Adam Zubelewicz – Management Board Member

for a joint three-year term of office.

Dariusz Grzeszczak

Dariusz Grzeszczak was born in 1962 in Suwałki. In 1986 he graduated from the Gdańsk University of Technology, Faculty of Mechanical Engineering.
From 1986 to 1993 he worked at Polmozbyt Toruń. Since 1993 he serves as Board Member of Erbud Sp. z o.o. (legal predecessor of the Issuer).
In 1993-1995 he was Vice-President of VdPD [Association of Polish Service Companies] in Germany. Since 2011, member of the Polish Business Roundtable. Since 2012, Board Member of the Polish-German Chamber of Industry and Commerce (AHK).

Mr Dariusz Grzeszczak's workplace is the headquarters of ERBUD SA in Warsaw.

On 29 May 2015, he was appointed by the Supervisory Board of ERBUD S.A by secret ballot as Member of the Management Board of ERBUD S.A. for the next three year-term.

Apart from performing duties of ERBUD SA Board Member, as of 29 May 2015 Mr. Dariusz Grzeszczak
- conducts a private business activity under the name of DGR Dariusz Grzeszczak;
- serves as Management Board President of ERBUD Construction Sp. z o.o.;
- serves as Supervisory Board Chairman of Budlex SA, a subsidiary of ERBUD S.A.

The above activities are not competitive to the business of ERBUD S.A.

Dariusz Grzeszczak does not participate in a competitive company as a partner in a partnership or civil law partnership or as a member of the company's authorities or other competitive legal person as a member of the body.

There is no family relationship between Dariusz Grzeszczak and other members of the Supervisory Board or Management Board, or ERBUD S.A holders of a general commercial power of attorney (senior management staff members).

Mr. Dariusz Grzeszczak is not listed in the Register of Insolvent Debtors.

Józef Adam Zubelewicz

Józef Adam Zubelewicz was born in 1954. He graduated from the Foreign Trade Faculty at the Central School of Planning and Statistics (present name: Warsaw School of Economics).
From 1982 to 1987 he held the position of Manager of Polservice Office in Mexpol GmbH. In 1988-1991 he was Chairman of the Polservice Employee Council. Then he served as the Head of Western Europe Dept. in Polservice Sp. z o.o. Since 1991, for 8 years, he was doubled as Polservice procuration holder and Manager of Polservice Sp. z o. o. Branch in Germany.
In 1991-1997 (three terms) he served as Vice President of VdPD [Association of Polish Service Companies] in Germany.

Since October 1993 he has been a member of the Management Board of Erbud.
In 1999-2012, Vice-President of the Polish Association of Construction Industry Employers (PZPB), and since 2012, member of the PZPB Program Council. Since 2011, Member of the Association of Building Managers at the Executive Club.

Mr Józef Adam Zubelewicz's workplace is the headquarters of ERBUD SA in Warsaw.

On 29 May 2015, he was appointed by the Supervisory Board of ERBUD S.A by secret ballot as Member of the Management Board of ERBUD S.A. for the next three year-term.

Apart from performing duties of ERBUD SA Board Member, as of 29 May 2015 Mr. Józef Adam Zubelewicz:
- conducts a private business activity under the name of JAZ Jozef Adam Zubelewicz;
- serves as Supervisory Board Chairman of PBDI SA in Toruń, a subsidiary of ERBUD S.A.

The above activities are not competitive to the business of ERBUD S.A.

Józef Adam Zubelewicz does not participate in a competitive company as a partner in a partnership or civil law partnership or as a member of the company's authorities or other competitive legal person as a member of the body.

There is no family relationship between Józef Adam Zubelewicz and other members of the Supervisory Board or Management Board, or ERBUD S.A holders of a general commercial power of attorney (senior management staff members).

Mr. Józef Adam Zubelewicz is not listed in the Register of Insolvent Debtors.