ERBUD S.A.

Current Report No.29/2015
Report date: 2015-04-22

Topic:

Notification pursuant to Art. Art. 69 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies

Legal basis:

Article 70 section 1 of the Act on Public Offering - acquisition or disposal of a significant stake

Content of report:

On 21 April 2015, the Management Board of the Issuer received a notification pursuant to Art. 69 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. (Quercus TFI SA).

Acting on behalf of the managed investment funds: QUERCUS Parasolowy SFIO, QUERCUS Absolute Return FIZ and QUERCUS Absolutnego Zwrotu FIZ, Quercus TFI SA informed about increasing the percentage of voting rights in the total number of votes at the AGM of Erbud SA by the above said Funds altogether and exceeding the threshold of 5% of the total number of votes at the AGM of Erbud SA.

Going above the threshold of 5% of the total number of votes resulted from the regulated market transaction made on 17 April 2015.

Before the change, the Funds held total of 624,185 shares of the Issuer, representing 4.89% of the share capital and giving 624,185 votes at the AGM of Erbud SA, i.e. 4.89% of the total voting rights.

After the transaction, as at 17 April 2015, the Funds held total of 661,185 shares of Erbud SA which represented 5.18% of the share capital and gave 661,185 votes at the AGM of Erbud SA, i.e. 5.81% of the total number of votes at the General Meeting.