ERBUD S.A.

Current Report No.26/2015
Report date: 2015-04-02

Topic:

Signing of a significant contract for construction works valued at PLN 25,5m – retail and office building in Wrocław

Legal basis:

Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Issuer's Management Board announces that Erbud SA signed on 1 April 2015 a contraction contract the value of which classifies it as a significant one.

1. Contract concluded on 01.04.2015
2. Investor: OMEX Sławomir Stepnowski 54-201 Wrocław, 6-10 Przedmiejska St.
3. The estimated contract value: PLN 25,450,605.69 - unit price remuneration
4. Contract subject: Construction of a retail and office building on a turnkey basis
5. Site location: Wrocław, 38-40 Braniborska St.
6. Completion period: 02.04.2015 - 16.01.2017
7. Payment terms - 30 days
8. Performance Bond: 5% of the contract price add 5% of retention money (over the period of 01.04.2015 - 16.01.2017)
9. Remedying Defects Warranty: Bank guarantee of 5% of the contract price for 5 years
10. Other guarantees: none.
11. The sum of liquidated damages shall not exceed 10% of the contract price.