ERBUD S.A.

Current Report No.21/2015
Report date: 2015-03-04

Topic:

Notification pursuant to Art. Art. 69 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies

Legal basis:

Article 70 section 1 of the Act on Public Offering - acquisition or disposal of a significant stake

Content of report:

On 4 March 2015, the Management Board of the Issuer received a notification pursuant to Art. 69 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies submitted by Quercus Towarzystwo Funduszy Inwestycyjnych S.A. acting on behalf of the managed investment funds – QUERCUS Parasolowy SFIO, QUERCUS Absolute Return FIZ and QUERCUS Absolutnego Zwrotu FIZ on reducing the total number of votes at the AGM of Erbud SA by the above said Funds altogether and falling below the threshold of 5% of the total number of votes at the AGM of Erbud SA.

Falling below the threshold of 5% of the total number of votes was a result of the transaction made on a regulated market on 3 March 2015. Before the change the Funds held 641,654 shares of the Issuer, representing 5.03% of the share capital and giving 641,654 votes at the AGM of Erbud SA, i.e. 5.03% of the total voting rights.

After the transaction, as at 3 March 2015, the Funds held total of 624,545 shares of Erbud SA which represented 4.89% of the share capital and gave 624,545 votes at the AGM of Erbud SA, i.e. 4.89% of the total number of votes at the General Meeting.