ERBUD S.A.

Current Report No.17 /2015
Report date: 2015-02-05

Topic:

Disposal of Erbud's SA (the "Issuer") shares by a person having access to confidential information

Legal basis:
Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

Content of report:

The Issuer's Management Board reports that on 4 February 2015 it has been informed about the sale of shares by a person having access to confidential information – the Company's procuration holder.

The holder of a general commercial power of attorney sold shares on a regulated market. The transaction was settled on

27/01/2015

100 shares at a price of PLN 26.95 per share

91 shares at a price of PLN 26.03 per share

28/01/2015

150 shares at a price of PLN 26.10 per share

70 shares at a price of PLN 26.20 per share

01/29/2015

250 shares at a price of PLN 26.99 per share

70 shares at a price of PLN 26.77 per share

50 shares at a price of PLN 26.31 per share

200 shares at a price of PLN 27.00 per share.

Total: 981 shares

The aggregate transaction value amounted to PLN 26,149.63.

The procuration holder did not agree to release of personal data.