ERBUD S.A.

Current Report No.16 /2015
Report date: 2015-01-26

Topic:

Disposal of Erbud's SA (the "Issuer") shares by a person having access to confidential information

Legal basis:
Article 160 section 4 of the Act on Trading - information about transactions by persons having access to confidential information

Content of report:

The Issuer's Management Board reports that on 26 January 2015 it received information about the sale of shares by a person having access to confidential information – the Company's procuration holder.

The holder of a general commercial power of attorney sold shares on a regulated market. The transaction was settled on 2015/01/22

1000 shares at a price of PLN 26.00 per share

296 shares at a price of PLN 26.26 per share

136 shares at a price of PLN 26.15 per share

50 shares at a price of PLN 26.35 per share

103 shares at a price of PLN 26.06 per share

58 shares at a price of PLN 26.71 per share.

Total: 1643 shares

The aggregate transaction value amounted to PLN 42,880.22.

The procuration holder did not agree to release of personal data.