ERBUD S.A.

Current Report No.46/2014
Date of Report: 2014-12-23

Topic:

Conclusion of a significant financial agreement - Guarantee Line Agreement

Legal basis:
Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

On 22 December 2014, The Issuer’s Management Board signed a Guarantee Line Agreement with Credit Agricole Bank Polska S.A. (the Bank).

The limit amounts to PLN 30 million (said: thirty million Zlotys). Within the line the Issuer can apply for a financial guarantee with a maturity of not more than 60 months.

Under the granted limit, Erbud Industry Centrum Sp. z o.o. with its registered office in Łódź (formerly Engorem Sp. z o.o.), a subsidiary of the Issuer, can use the sublimit of PLN 5 million (said: five million Zlotys).

The guarantee line is secured by transfer of dues from the contracts for which the Bank will provide guarantees.

Price conditions are at arm's length.